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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

DECEMBER

1992

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1992

DEPARTMENT OF THE TREASURY
Financial Management Service

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing offices as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, <u>except as noted above</u>, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact the International Funds Branch on (202) 874-7994.

Treasury Reporting Rates of Exchange as of December 31, 1992

Country - currency	F.C. to $1.00
Afghanistan - afghani	55.0000
Algeria - dinar	22.3932
Angola - kwanza	578.9800
Antigua - East Caribbean dollar	2.7000
Argentina - peso	.9890
Australia - dollar	1.4540
Austria - schilling	11.1800
Azores - Portuguese escudo	141.2500
Bahamas - dollar	1.0000
Bahrain - dinar	.3769
Bangladesh - taka	38.9090
Barbados - dollar	2.0400
Belgium - franc	32.8000
Belize - dollar	2.0000
Benin - CFA franc	270.0000
Bermuda - dollar	1.0000
Bolivia - boliviano	4.0600
Botswana - pula	2.2212
Brazil - cruzeiro	10,310.0000
Brunei - dollar	1.6290
Bulgaria - lev	23.5000
Burkina Faso - CFA franc	270.0000
Burma - kyat	6.1660
Burundi - franc	231.3430
Cameroon - CFA franc	270.0000
Canada - dollar	1.2802
Cape Verde - escudo	70.2100
Central African Republic-CFA franc	270.0000
Chad - CFA franc	270.0000
Chile - peso	376.7000
China (Mainland) - yuan	5.6400
[1] CIS - ruble	450.0000
Colombia - peso	724.0000
Congo - CFA franc	270.0000

[1] CIS - Effective October 1, 1992, the rate of exchange for the CIS Ruble was changed from the official rate (1.67 on September 30, 1992) to the market rate (280 on October 1, 1992). This market rate will be reflected on future reports.

Treasury Reporting Rates of Exchange as of December 31, 1992

Country - currency	F.C. to $1.00
Costa Rica - colon	136.3200
Cuba - peso	.7402
Cyprus - pound	.4724
Czechoslovakia - koruna	28.5420
Czechoslovakia - Tuzex koruna	8.4000
Denmark - kroner	6.1350
Djibouti - franc	176.9500
Dominican Republic - peso	12.6600
Ecuador - sucre	1,930.0000
Egypt - pound	3.3367
El Salvador - colon	9.5300
Equatorial Guinea - CFA franc	270.0000
Estonia - kroon	12.7560
Ethiopia - birr	4.9500
Fiji Islands - dollar	1.5740
Finland - markka	5.0450
France - franc	5.4000
Gabon - CFA franc	270.0000
Gambia - dalasi	8.9500
Germany - mark	1.5920
Ghana - cedi	502.0000
Greece - drachma	207.3000
Grenada - East Caribbean dollar	2.7000
Guatemala - quetzal	5.3100
Guinea - franc	923.0000
Guinea-Bissau - peso	8,541.0000
Guyana - dollar	125.0000
Haiti - gourde	11.5300
Honduras - lempira	5.9200
Hong Kong - dollar	7.7340
Hungary - forint	83.3600
Iceland - krona	63.2400
India - rupee	28.2700
Indonesia - rupiah	2,060.0000
Iran - rial	71.0000
Iraq - dinar	.3100
Ireland - pound	.6051
Israel - shekel	2.6790
Italy - lira	1,378.0000
Ivory Coast - CFA franc	270.0000

Treasury Reporting Rates of Exchange as of December 31, 1992

Country - currency	F.C. to $1.00
Jamaica - dollar	25.1000
Japan - yen	123.5500
Jordan - dinar	.6894
Kenya - shilling	50.9000
Khmer Republic - riel	1,650.0000
Korea - won	788.0000
Kuwait - dinar	.2991
Laos - kip	715.0000
Lebanon - pound	1,860.0000
Lesotho - South African - rand	3.0025
Liberia - dollar	1.0000
Luxembourg - franc	32.8000
Madagascar - franc	1,836.8300
Malawi - kwacha	4.2445
Malaysia - ringgit	2.5290
Mali - CFA franc	270.0000
Malta - pound	.3691
Martinique - French - franc	5.4000
Mauritania - ouguiya	112.1000
Mauritius - rupee	16.5900
Mexico - peso	3,115.0000
Mongolia - Tugrik	40.0000
Morocco - dirham	8.8237
Mozambique - metical	2,907.4797
Nepal - rupee	46.5000
Netherlands - guilder	1.7883
Netherlands Antilles - guilder	1.7800
New Zealand - dollar	1.9360
Nicaragua - cordoba oro	5.3700
Nicaragua - old cordoba	25,000,000.0000
Niger - CFA franc	270.0000
Nigeria - naira	23.0500
Norway - krone	6.4700
Oman - rial	.3849
Pakistan - rupee	25.4740
Panama - balboa	1.0000
Papua New Guinea - kina	.9880
Paraguay - guarani	1,575.0000
Peru - inti	1.6200
Peru - Nuevo Sol	1.6200
Philippines - peso	25.2800

Treasury Reporting Rates of Exchange as of December 31, 1992

Country - currency	F.C. to $1.00
Poland - zloty	15,550.0000
Portugal - escudo	141.2500
Qatar - riyal	3.6390
Romania - leu	430.0000
Rwanda - franc	144.3276
Saudi Arabia - riyal	3.7501
Senegal - CFA franc	270.0000
Seychelles - rupee	4.8872
Sierra Leone - leone	525.0000
Singapore - dollar	1.6330
Solomon Islands - dollar	3.0300
Somalia - shilling	3,811.5000
South Africa - rand	3.0025
Spain - peseta	114.4000
Sri Lanka - rupee	44.3500
Sudan - pound	119.7900
Surinam - guilder	15.7300
Swaziland - emalangeni	3.0025
Sweden - krona	6.6925
Switzerland - franc	1.4300
Syria - pound	11.2000
Taiwan - dollar	25.4100
Tanzania - shilling	320.4600
Thailand - baht	25.4500
Togo - CFA franc	270.0000
Tonga - pa'anga	1.3680
Trinidad & Tobago - dollar	4.2440
Tunisia - dinar	.9019
Turkey - lira	8234.5000
Uganda - shilling (new)	1167.0000
United Arab Emirates - dirham	3.6727
United Kingdom - pound sterling	.6556
Uruguay - new peso	3373.0000
Venezuela - boliva	77.8000
Vietnam - dong	755.0000
Western Samoa - tala	2.5240

Treasury Reporting Rates of Exchange as of December 31, 1992

Country - currency	F.C. to $1.00
Yemen - rial	28.1500
Yugoslavia - dinar	1200.0000
Zaire - zaire	1,700,000.0000
Zambia - kwacha	237.7000
Zimbabwe - dollar	5.4050

One amendment was issued for September 30, 1992 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
January 5, 1993

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